

NSE Clearing Limited

Department: FUTURES & OPTIONS

Download Ref No: NCL/CMPT/57559

Date: July 13, 2023

Circular Ref. No: 109/2023

All Members,

Sub: Adjustment of Futures & Options Contracts and Physical Settlement in RELIANCE INDUSTRIES LIMITED (RELIANCE)

In pursuance of Bylaws of NCL pertaining to Clearing and Settlement of deals, Consolidated Circular no. 097/2023 (Download no. NCL/CMPT/57320) dated June 28, 2023, Circular no.117/2023 (Download no. NSE/FAOP/57525) dated July 12, 2023, Circular no.67/2018 (Download no. NCCL/CMPT/38039) and Circular no. 008/2023 (Download no. NCL/CMPT/55330) dated January 20, 2023, members are hereby informed that the settlement of futures and options contracts in the security RELIANCE INDUSTRIES LIMITED (RELIANCE) on account of following:

The Company has fixed Record Date as July 20, 2023, for the purpose of issuance and allotment of 1 (one) equity share of Rs. 10/- each of Reliance Strategic Investments Limited for every 1 (one) equity share of face value of Rs. 10/- each to shareholders of RELIANCE INDUSTRIES LIMITED.

The following actions would be taken by NCL in this regard.

1. All existing monthly and weekly contracts in the underlying RELIANCE with expiry dates post July 19,2023, shall expire on July 19, 2023.
2. The settlement price to be reckoned for the purpose of final settlement shall be settlement price of security RELIANCE in the Capital Market segment, on July 19, 2023.
3. The pay in/ pay out of final MTM settlement of all Futures contracts on RELIANCE shall be on July 20, 2023 (T+1 day).

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4. All positions in the existing futures and options contracts on the underlying RELIANCE shall cease to exist pursuant to the final settlement on July 19, 2023, and will result in physical settlement.
5. Such physical obligations of F&O segment shall be netted with obligation in Capital market for trade date 19th July 2023 and shall be settled in Capital market segment on 20th July 2023 as per the mechanism specified by our Circular no.67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018 & Circular no. 008/2023 (Download no. NCL/CMPT/55330) dated January 20, 2023.
6. The net obligation in RELIANCE security shall be settled in Capital market segment under Normal market type in settlement number 2023135. Any delivery shortages in the security shall be directly closed out.
7. The details of final settlement in respect of RELIANCE shall be available in the F_PS03 and F_PS04 reports downloaded to members on July 19, 2023.
8. Further, additional reports with respect to physical settlement shall be downloaded as per Annexure 1 of circular no. 67/2018 (Download no. NCCL/CMPT/38039) dated June 15, 2018 & reports with respect to net settlement shall be downloaded as per Annexure D of Circular no. 008/2023 (Download no. NCL/CMPT/55330) dated January 20, 2023.
9. The details of positions excluding contracts of RELIANCE shall be available in the additional F_CA_PS03 and F_CA_PS04 reports downloaded to members on July 19, 2023.

**For and on behalf of
NSE Clearing Limited**

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Associate Vice President

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