

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/68685	Date: June 23, 2025
Circular Ref. No: 108/2025	

All Members,

Revision in Expiry Day of Index and Stock Derivatives Contracts

This is in partial modification to chapter 1.14 Contract Specification of Index and stock derivatives contracts in Exchange consolidated circular reference 67775 dated April 30, 2025 and continuation with circular reference 68589 dated June 17, 2025 on Revision in Expiry Day of Index and Stock derivatives contracts.

All members are hereby informed to note the following revision in expiry day of the Index and stock derivatives contracts below:

Derivatives	Particulars	Current Expiry Day	Revised Expiry Day
Index	NIFTY monthly, quarterly and half yearly contracts	Last Thursday of expiry month	Last Tuesday of expiry month
	NIFTY weekly contracts	Thursday of the week	Tuesday of the week
	BANKNIFTY monthly & quarterly contracts	Last Thursday of expiry month	Last Tuesday of expiry month
	FINNIFTY, MIDCPNIFTY and NIFTYNXT50 monthly contracts		
Stocks	All Monthly contracts		

1. The circular shall come into effect from **August 28, 2025 (EOD)** i.e. **Expiry day for all existing contracts will be revised to "New Expiry Day" on August 28, 2025 (EOD).**
2. Any new contract created for trading on / after effective date shall be created as per the revised expiry day as mentioned in the aforesaid table.
3. Revised expiry date of all existing derivatives contracts shall be available in the contract file which shall be generated on **August 28, 2025 (EOD)** end of the day which shall be applicable for trading on **August 29, 2025**. To avoid operational complexities, please refer to **Annexure** for illustration.

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4. Members are requested to note that there is no other change in the contract specifications of index and stock derivatives.
5. The settlement schedule shall be intimated separately by Clearing Corporations.
6. Members are advised to take the updated contract.gz, spd_contract.gz, MII - Contract.gz and MII - spd contract.gz file available on extranet path faoftp/faocommon before trading on **August 29, 2025**.

For and on behalf of
National Stock Exchange of India Limited

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Associate Vice President

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Annexure

The revised contract expiries which will be available for the below Index derivatives contracts on trading date of August 29,2025 are given below:

Sr	Index/ Stock derivatives	Contract	Existing Date	Revised Date	Existing Date	Revised Date
1	NIFTY	Weekly Expiry	Thursday of the expiry week	Tuesday of the expiry week	04-Sep-25	09-Sep-25
					11-Sep-25	16-Sep-25
					18-Sep-25	23-Sep-25
					01-Oct-25 <i>(since 02-Oct-25 is holiday)</i>	07-Oct-25
		Near Month	Last Thursday of the expiry month	Last Tuesday of the expiry month	25-Sep-25	30-Sep-25
		Mid Month			30-Oct-25	28-Oct-25
		Far Month			-	25-Nov-25 <i>(new contract generated with Tuesday expiry)</i>
Quarterly	24-Dec-25	30-Dec-25				

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					26-Mar-26	31-Mar-26
					25-Jun-26	30-Jun-26
		Half Yearly			31-Dec-26	29-Dec-26
					24-Jun-27	29-Jun-27
					30-Dec-27	28-Dec-27
					29-Jun-28	27-Jun-28
					28-Dec-28	26-Dec-28
					28-Jun-29	26-Jun-29
					27-Dec-29	24-Dec-29 <i>(since 25-Dec-29 is holiday)</i>
					27-Jun-30 <i>(New halfyearly contracts)</i>	25-Jun-30
2	BANKNIFTY	Near Month			25-Sep-25	30-Sep-25
		Mid Month			30-Oct-25	28-Oct-25
		Far Month			-	25-Nov-25 <i>(new contract generated with Tuesday expiry)</i>
		Quarterly			24-Dec-25	30-Dec-25
					26-Mar-26	31-Mar-26
					25-Jun-26	30-Jun-26
3	FINNIFTY, MIDCPNIFTY and NIFTYNXT50	Near Month			25-Sep-25	30-Sep-25
		Mid Month			30-Oct-25	28-Oct-25
		Far Month			-	25-Nov-25 <i>(new contract generated with Tuesday expiry)</i>

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4	Single Stock	Near Month			25-Sep-25	30-Sep-25
		Mid Month			30-Oct-25	28-Oct-25
		Far Month			-	25-Nov-25 <i>(new contract generated with Tuesday expiry)</i>

Note: Dates may be subject to change on account of any holiday declared