

# National Stock Exchange of India Limited

## Circular

Department: MEMBER SERVICE DEPARTMENT	
Download Ref No: NSE/MSD/61893	Date: May 07, 2024
Circular Ref. No: 40/2024	

All Members,

Special Live trading session on Saturday, May 18, 2024 with intra day switch over to DR site

This is in reference to SEBI circular SEBI/HO/MRD/DMS1/CIR/P/2019/43 dated March 26, 2019 regarding framework for Business Continuity Plan (BCP) and Disaster Recovery Site (DRS) for stock Exchanges and depositories and Exchange Circular no. NSE/MSD/44692 dated June 18, 2020 regarding unannounced live trading sessions from Disaster Recovery (DR) Site and circular no. NSE/MSD/48662 dated June 18, 2021 regarding important guidelines in case of switchover of trading system to Disaster Recovery (DR) Site.

Members are requested to note that Exchange shall be conducting special live trading session with intra-day switch over from Primary site to Disaster Recovery site on Saturday, May 18, 2024 in Equity and Equity Derivatives segments. The below shall be the trading session timings:

Capital Market (CM) Segment:

Live trading from Primary Site:

Saturday, May 18, 2024	Time
Trading Session-1	
Morning Block Deal Window Session-1 open time	08:45 hrs
Morning Block Deal Window Session-1 close time	09:00 hrs
Pre-Open open time	09:00 hrs
Pre-Open close time *	09:08* hrs
Normal Market open time	09:15 hrs
Call Auction Illiquid session 1 open time	09:30 hrs
Call Auction Illiquid session 1 close time *	09:45 hrs
Normal Market close time	10:00 hrs

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Live trading from DR Site:

Saturday, May 18, 2024	Time
Trading Session-2	
Pre-Open open time	11:15 hrs
Pre-Open close time *	11:23 hrs
Normal Market open time	11:30 hrs
Call Auction Illiquid session 2 open time	11:45 hrs
Call Auction Illiquid session 2 close time *	12:00 hrs
Normal Market close time	12:30 hrs
Closing Session open time	12:40 hrs
Closing Session close time	12:50 hrs
Trade Modification end time	13:00 hrs

\*Random closure in last one minute

Futures & Options (F&O) Segment:

Live trading from Primary Site:

Saturday, May 18, 2024	Time
Trading Session-1	
Normal Market open time	09:15 hrs
Normal Market close time	10:00 hrs

Live trading from DR Site:

Saturday, May 18, 2024	Time
Trading Session-2	
Normal Market open time	11:30 hrs
Normal Market close time	12:30 hrs
Trade modification end time	12:40 hrs

Price bands for May 18, 2024:

Members may note the following changes in price bands / daily operating range (DPR) applicable for the Special Live Trading Session on May 18, 2024:

- All securities (including those on which derivative products are available) will have a maximum price band of 5%. Securities already in 2% or lower price band, shall continue to be available in the respective bands.
- Price bands of 5% will be applicable on all close ended Mutual Funds.
- All futures contracts shall have daily operating range of 5%.
- No flexing of securities or futures contracts shall be applicable on that day.

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- The price band for Equity segment and Futures contracts which will be applicable at the start of the day at DC shall be applicable at DR too. Any changes in price bands of options contracts due to market factors upto the close time at Primary site would be carried forward to Disaster Recovery site.

All the above changes would be applicable for the Special Session only. Securities and Futures contracts will revert back to the regular price band structure / DPR% / dummy bands & flexing mechanism from the next trade date.

Further, members are requested to note that T0 session is not scheduled for trading on 18-May-2024 due to settlement holiday.

Important instructions for members:

- Members are requested to note that Exchange shall shift its operation from primary site to DR site as per the timings mentioned in the above tables. It shall be a graceful shutdown at the primary site. Necessary actions should be taken at member's end as stated in circular [NSE/MSD/48662](#) dated June 18, 2021 to bring their systems into a consistent state.
- Members are requested to note that this is being conducted based on specific discussions with SEBI and their Technical Advisory Committee with a view to assess the preparedness of MIIs to handle any unforeseen event impacting their operations and to restore operations from DR Site within the stipulated Recovery Time Objective in such event.
- For connecting to Primary/DR site, no changes in NEAT Adapter settings are required.
- The closing price for the day shall be arrived at as per the existing rules for a normal trading day.
- In case multiple trading sessions are conducted during the day for any reason, wherein market is closed and re-opened, members are advised to refer to indicative close prices disseminated during last half an hour of final session only.
- All the outstanding orders shall be purged before the start of trading from DR site. Members using NNF software should clear the outstanding orders of session 1 in their systems before trading from DR site.
- Members should note that for Multicast TBT, sequence number will start from '1' once trading starts from DR site.
- Lease-line members are requested to connect to below mentioned IP address for Extranet.
  - Extranet - 172.19.125.71
  - C2N - 172.19.125.70
- Co-location facility and Multicast Tick by Tick (MTBT) feed shall be available. MTBT feed will be available on the same Production IP's.

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- In Live trading session conducted from DR site, orders from colocation shall be routed from the Primary site to the DR site. Similarly, the dissemination shall be done from the DR site to the colocation racks in the Primary site.
- Latencies experienced by colocation participants will be different on Disaster Recovery/BCP day as compared to a normal trading day.
- Notis and Drop copy application shall be available in both the sessions.
- For information regarding availability of ENIT and Member portal applications shall be communicated through a separate circular.
- Kindly refer to the website of NSE at [www.nseindia.com](http://www.nseindia.com) for any information which may be updated by the Exchange regarding switchover of operations from primary site to its Disaster Recovery (DR) site during the trading session on Saturday, May 18, 2024. Members are also requested to refer the messages broadcasted by the Exchange on trading system for communication with respect to trading from DR site.
- For other important instructions regarding live trading, members may kindly refer Annexures.
- All trades executed shall result in settlement obligations. The risk management, clearing and settlement related details with respect to the trading activity of May 18, 2024 shall be communicated separately by the respective clearing corporations.

For and on behalf of  
National Stock Exchange of India Limited

Khushal Shah  
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>

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## Annexure – 1

### Operational instructions for Primary / DR trading session

1. Refer to Exchange circular download ref no [NSE/MSD/61777](#) dated April 26,2024 for Interactive Connectivity Parameters.
2. Market participants are encouraged to refer to the FAQs on Disaster Recovery (DR45) <https://www.nseindia.com/trade/disaster-recovery-fags> available on the Exchange website.
3. In case of any queries please call Toll Free no: 1800 266 0050 (Option 1).

## Annexure – 2

### Important guidelines in case of switchover of trading system to Disaster Recovery (DR) Site

1. Kindly note below points after switch over to DR site:
  - a. Trades of primary site will be available in Previous Trades window.
  - b. Trades can be modified/cancelled using Multiple Trade Modification and Cancellation window respectively.
  - c. Messages of primary site will be available in TWS Message Area.
2. If user renames or deletes the User folder and re-login the NEAT+ terminal, then data of primary site shall not be available in the functional window as mentioned above point.